DELIVERING RIGHT REPORTS

Zoran Jelić
State Audit Institution of Montenegro
The basic criteria in the procedure of proposing and selecting of audits for the Annual audit plan of the Institution are following:

1) If the audit entity was audited in the previous period by the Institution;
2) Amount of public resources of the audit entity;
3) Results of previous audits performed and the level of implementation of audit recommendations;
4) Information on work of the audit entity from the Parliament, Government or other state authorities, local self-government units and other entities which indicate the need to control the audit entity;
5) Information on work of the audit entity from other sources (means of public information, civil sector, letters of citizens etc.);
6) Significance of the audit theme from perspective of public interest.
Impact

▸ Follow up audit on Budva municipality
  ▶ 10 recommendations implemented
  ▶ 13 recommendations partially implemented
  ▶ 14 recommendations not implemented

▸ Audit entities made effort to improve its business
Regional Water Supply for Montenegrin Coast

  - Adverse opinion on financial statement
  - Qualified opinion on compliance audit
  - 36 recommendations
- Report submitted to Parliamentary committee
- Report published in media
Examples of good practice

- Audit Report of the Annual Financial Statement of the Civil Aviation Agency of Montenegro for 2017
  - Unqualified opinion with emphasis of matter on Financial audit
  - Qualified opinion on compliance audit
  - 12 recommendations

- Agency submitted Action plan for the implementation of recommendations
  - Provided documents as evidence of implementing recommendations
THANK YOU